



OAKWOOD ESCROW

PROTECTION - TRUST - NEUTRALITY

Property Tax Impound Schedule

Understanding California Property Tax Impounds

Tax Due Date:	<i>1st Installment</i> November 1st	<i>2nd Installment</i> February 1st
Delinquent Date:	December 10th	April 10th
Period Covered:	July-December	January-June

CLOSE OF ESCROW	INITIAL LOAN PAYMENT DATE	IMPOUNDS REQUIRED	NUMBER OF INSTALLMENTS PAID
January	March	7 months collected	1st installment paid, 2nd installment not paid
February	April*	2 months collected	1st installment paid, 2nd installment not paid
March	May	3 months collected	1st & 2nd installments paid
April	June	4 months collected	1st & 2nd installments paid
May	July	5 months collected	1st & 2nd installments paid
June	August	6 months collected	1st & 2nd installments paid
July	September	7 months collected	1st & 2nd installments paid
August	October	8 months collected	1st & 2nd installments paid
September	November	9 months collected	1st & 2nd installments paid
October	December**	4 months collected	1st installment paid, 2nd installment not paid
November	January	5 months collected	1st installment paid, 2nd installment not paid
December	February	6 months collected	1st installment paid, 2nd installment not paid

The exact amounts your lender will require in order to establish your impound account may vary based upon the actual closing date of your transaction. Please note that "impound" amounts are not fees. "Impounds" are funds held for property tax payments made on your behalf by your lender. For complete information regarding your impound account, please contact your loan officer.